



Date: 04/02/2025

Technical Picks

TATA MOTORS	
Reco Price	₹ 625
Buy Call	
Target Price	₹ 900/1100
Stop Loss	₹ 500
Time Frame	4-5 Months

Rationale for Recommendation.

Tata Motors has taken support at the 50 per cent retracement level of its rally from March 2020 to July 2024, aligning with key weekly and quarterly S1 support levels. Additionally, the weekly RSI is in the oversold zone, indicating a potential rebound in the coming sessions. Given these technical factors, a buying opportunity emerges.